

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

The Honourable Mr Justice Floyd

Wednesday 8th October 2008

IN THE MATTER OF KAUPTHING SINGER & FRIEDLANDER LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986



8505
No. of 2008



ORDER

UPON THE APPLICATION of the Financial Services Authority presented to the Court on 8 October 2008 in respect of Kaupthing Singer & Friedlander Limited (company number 00875947) of One Hanover Street, London W1S 1AX, (the *Company*)

AND UPON hearing Counsel for the Applicant, for HM Treasury and for the proposed Joint Administrators

AND UPON reading the evidence relating to this application

AND UPON the Applicant undertaking by its Counsel to issue an application in the form of the draft shown to the Court forthwith following the hearing

IT IS ORDERED that:

1. Margaret Elizabeth Mills, Alan Bloom and Patrick Joseph Brazzill of Ernst & Young LLP, 1 More London Place, London SE1 2AF, and Thomas Merchant Burton of Ernst

& Young LLP, George House, 50 George Square, Glasgow, Strathclyde, G2 1RR be appointed as joint administrators of the Company (the *Joint Administrators*);

2. during the period for which this order is in force the affairs, business and property of the Company be managed by the Joint Administrators;

AND the Court being satisfied on the evidence before it that the EC Regulation on Insolvency Proceedings (the *EC Regulation*) does not apply and that the Company is a UK Credit Institution within the meaning of the Credit Institutions (Reorganisation and Winding Up) Regulations 2004

AND IT IS ORDERED THAT during the period for which the administration order is in force any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office

AND IT IS ORDERED THAT

3. service of the application on the Company and the Joint Administrators be dispensed with;
4. pursuant to rule 7.31(5) of the Insolvency Rules 1986 the court file shall not be available for public inspection without the Court's leave: *(except from 2.15 and this order)*
5. the costs of and incidental to this application be paid as an expense of the administration.

This appointment shall take effect from 2.29 a.m./p.m. on 8 October 2008

Dated this eighth day of October 2008.

IN THE HIGH COURT OF JUSTICE

No. 885 of 2008

CHANCERY DIVISION

COMPANIES COURT

The Honourable Mr Justice Floyd

Wednesday 8th October 2008

IN THE MATTER OF KAUPTHING SINGER
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AND

IN THE MATTER OF THE INSOLVENCY
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ORDER

~~Date of this order~~ Dated this eighth day of October 2008



Freshfields Bruckhaus Deringer LLP
65 Fleet Street
London EC4Y 1HS

Tel: +(44) 207 936 4000
Fax: +(44) 207 832 7001
Ref: NAG/LD