



Account application form

For Individuals



KAUPTHING SINGER & FRIEDLANDER

International

Account Application Form for Individuals (Sole or Joint)

This form is the Account Application Form as defined in the Terms & Conditions that apply to all accounts with Kaupthing Singer & Friedlander (Isle of Man) Limited ("The Bank"). The "Term and Conditions" means the terms and conditions of the Account(s) as set out in within the Terms and Conditions leaflet. Words and expressions used but not otherwise defined herein have the same meanings as are ascribed to them in the Terms and Conditions and/or Specific Terms and Conditions, and/or the Debit Card Terms and Conditions and/or the Online Banking Services Terms and Conditions.

The Account Application Form is to be read and construed in conjunction with the Terms and Conditions, together with (as appropriate) the Specific Terms and Conditions, The Debit Card Terms and Conditions, the Online Banking Services Terms and Conditions and any other supporting documentations, which together represent the terms of the contract between the Bank and the Depositor(s).

The Bank is required by anti-money laundering regulations to establish the identity of all new depositors **BEFORE** an account can be opened. A fully completed application form together with verification of depositors identity and residential address is needed **BEFORE** sending funds.

Please complete in full using **BLOCK CAPITALS** and tick where appropriate.

Date form completed:

1 . Personal Details

| FIRST APPLICANT | |
|--|-------------------|
| Title: Mr/Mrs/Miss/Ms/Other | |
| Surname: | |
| Forename(s): | |
| Nationality: | Date of Birth: |
| Place of Birth: | Country of Birth: |
| Marital Status | |
| Occupation | |
| Employer's Name and Address. If retired, please state previous employment. | |
| Gross Annual Income (£): | |
| Domicile: | |
| Country of residence for tax purposes | |
| Residential Address: | |
| Postcode: | |
| Address for all correspondence (if different from above): | |
| Postcode: | |
| Home Telephone (including dialling code): | |
| Work Telephone (including dialling code): | |
| Home Fax number (including dialling code): | |
| Email address: | |

For Internal Use Only

| | | |
|---------------|-----------------------|----------------|
| Ind Code I | Ind Code II | Customer Group |
| Tax Status | NIL / WTH / DIS / EXM | |
| Client Number | Fax Indemnity | |

| SECOND APPLICANT | |
|--|-------------------|
| Title: Mr/Mrs/Miss/Ms/Other | |
| Surname: | |
| Forename(s): | |
| Nationality: | Date of Birth: |
| Place of Birth: | Country of Birth: |
| Marital Status | |
| Occupation | |
| Employer's Name and Address. If retired, please state previous employment. | |
| Gross Annual Income (£): | |
| Domicile: | |
| Country of residence for tax purposes | |
| Residential Address: | |
| Postcode: | |
| Home Telephone (including dialling code): | |
| Work Telephone (including dialling code): | |
| Home Fax number (including dialling code): | |
| Email address: | |

For Internal Use Only

| | | |
|---------------|-----------------------|----------------|
| Ind Code I | Ind Code II | Customer Group |
| Tax Status | NIL / WTH / DIS / EXM | |
| Client Number | Fax Indemnity | |

**THIRD APPLICANT**

Title: Mr/Mrs/Miss/Ms/Other

Surname:

Forename(s):

Nationality:

Date of Birth:

Place of Birth:

Country of Birth:

Marital Status

Occupation

Employer's Name and Address. If retired, please state previous employment.

Gross Annual Income (£):

Domicile:

Country of residence for tax purposes

Residential Address:

Postcode:

FOURTH APPLICANT

Title: Mr/Mrs/Miss/Ms/Other

Surname:

Forename(s):

Nationality:

Date of Birth:

Place of Birth:

Country of Birth:

Marital Status

Occupation

Employer's Name and Address. If retired, please state previous employment.

Gross Annual Income (£):

Domicile:

Country of residence for tax purposes

Residential Address:

Postcode:

Home Telephone (including dialling code):

Work Telephone (including dialling code):

Home Fax number (including dialling code):

Email address:

Home Telephone (including dialling code):

Work Telephone (including dialling code):

Home Fax number (including dialling code):

Email address:

For Internal Use Only

Ind Code I

Ind Code II

Customer Group

Tax Status

NIL / WTH / DIS / EXM

Client Number

Fax Indemnity

For Internal Use Only

Ind Code I

Ind Code II

Customer Group

Tax Status

NIL / WTH / DIS / EXM

Client Number

Fax Indemnity

2. Account Details

ACCESS ACCOUNTS

PLATINUM OFFSHORE ACCESS
Available in Sterling/US Dollars/Euros
Interest annually (minimum account balance £10,000, US\$20,000 or €15,000)

CURRENCY REQUIRED Sterling US Dollars Euros

OFFSHORE BASE RATE TRACKER ACCESS
Available in Sterling only
Interest monthly (minimum account balance £10,000)

NOTICE ACCOUNTS

PLATINUM OFFSHORE NOTICE ACCOUNT
Available in Sterling/US Dollars/Euros
Interest annually (minimum account balance £25,000, US\$50,000 or €50,000)

CURRENCY REQUIRED Sterling US Dollars Euros

BASE RATE TRACKER
Available in Sterling only
Interest monthly (minimum account balance £25,000)

Notice Period 32 days 60 days 90 days 180 days

FIXED TERM ACCOUNTS

FIXED TERM DEPOSIT ACCOUNT & FIXED RATE BOND (minimum £10,000, US\$25,000, €25,000 or the equivalent of £100,000 for other currencies)

Term Required (eg 1 month fixed)

Currency Required

Reinvest Principal & Interest

Reinvest Principal & Repay Interest

Interest Payment Details

CALL DEPOSIT ACCOUNT

CALL DEPOSIT ACCOUNT (minimum £10,000, US\$25,000, €25,000 or the equivalent of £100,000 for other currencies)

Currency Required

MONEY MARKET CURRENCY ACCOUNT (INCLUDING DEBIT CARD)

MONEY MARKET CURRENCY ACCOUNT ("MMCA") (minimum £5,000, US\$10,000 or €7,500)

Please State Currencies Required Sterling US Dollars Euros | Cheque Book Required Sterling

INITIAL LODGEMENT

Currency

Amount

Cheque/Draft Enclosed

Remitted by TT

Other (please specify)

INTERNATIONAL DEBIT CARD (only select if debit card required alongside MMCA)

(only available with MMCA - minimum account balance £5,000, US\$10,000 or €7,500 which must be maintained at all times)

Currencies Required – Sterling US Dollars Euros (Please tick one box only)

FIRST APPLICANT

Individual Password

SECOND APPLICANT

Individual Password

THIRD APPLICANT

Individual Password

FOURTH APPLICANT

Individual Password

This information is required for identification purposes i.e. card validation

3. Purpose of Account/Origin of Wealth/Source of Funds

This section **MUST** be fully completed. The Bank is required by law to gather certain details about all new depositors and understand the origin and source of funds into the account(s). The information provided enables the Bank to better understand the transactions passing through your account. It may be necessary for the Bank to seek from you documentary evidence and if the information provided is not consistent with the other information provided, the Bank may have to refer to you for further clarification and this in turn will delay the processing of your application.

Purpose of Account:

Please state reason why you require this account?

Please indicate what the account will be used for Savings Receipt of Salary/Pension Day to day Living Expenses

Other (Please state)

How much do you intend to deposit per annum?

No. of Credits per Month

No. of Debits per Month

Origin of Wealth: Please provide background details of your accumulated wealth

| Category | Amount | Details |
|---|--------|---------|
| <input type="checkbox"/> Accumulated Earnings | | |
| <input type="checkbox"/> Inheritance | | |
| <input type="checkbox"/> Sale of Property | | |
| <input type="checkbox"/> Sale of Stocks/Shares | | |
| <input type="checkbox"/> Sale of Business | | |
| <input type="checkbox"/> Other (please be specific) | | |

The Bank reserve the right to request further evidence regarding the original source of wealth and in relation to ongoing funds (as referred to below) where the Bank consider it necessary for the purpose of complying with its statutory requirements. In the event that the Bank fail to receive satisfactory evidence regarding the original source of wealth and/or ongoing funds (having requested the same), the Bank reserve the right, respectively, to decline to open an account or to terminate an existing account without having to provide reasons.

Source of Funds:

Please indicate the source of the funds that will be credited to open the account

Please indicate the source of the ongoing funds that will be credited to the account

4. European Savings Tax Directive

Only complete if you are resident in the European Union

At the EU's Council of Economics and Finance Ministers Meeting in Brussels on 3rd June 2003, all Member States agreed to adopt a tax package known as the EU Savings Tax Directive ("the Directive"). Whilst the Isle of Man is not part of the EU, in common with many other countries e.g. Switzerland, Channel Islands, Cayman Islands, and to many of the other offshore jurisdictions in Europe and the Caribbean, the Isle of Man Government has agreed to assist in the implementation of the Directive. **The key point surrounding the Directive is that it relates to EU resident individuals only.**

The decision of fellow Crown Dependencies e.g. Jersey & Guernsey has been to adopt the Directive in the form of a withholding tax, to be formally known as a Retention Tax. In an effort to promote consistency of approach between the Crown Dependencies, the Isle of Man Government decided that the Island would be best served by adopting a Retention Tax also, on the same terms as Channel Islands, Switzerland, Austria, Belgium, and Luxembourg. This means that, effective from 1st July 2005, in common with all other jurisdictions mentioned, the Isle of Man introduced a Retention Tax on interest payable to individuals who are resident of the EU for tax purposes. Unless otherwise instructed by you (see below), the Retention Tax will be deducted at source at the following rates, and for the following periods:

1st July 2005 – 30th June 2008 15% • 1st July 2008 – 30th June 2011 20% • 1st July 2011 onwards 35%

Depositors should also be aware that, notwithstanding a deduction of Retention Tax on interest, client confidentiality is maintained as no client specific data is shared with any tax authority when the tax is paid – the gross taxable amount for all clients is paid in one amount without any client disclosure.

Under the provisions introduced, EU resident individuals who are subject to the Retention Tax may avoid it by agreeing to have information on the amount of gross interest earned in any tax year passed to the Bank's tax authority, who will then pass these details to the tax authority in their country of residence - this option is known as "Exchange of Information".

Depositors may also be exempt from Retention Tax and/or Exchange of Information if they are a resident of the UK but domiciled outside the UK for tax purposes and as such, under current UK tax rules, are only taxable on interest received from the Isle of Man to the extent that it is remitted to the UK. Depositors taking this option will be required to provide proof of the tax status as outlined in the appropriate section below.

In the event that you wish to avoid the Retention Tax being deducted from your interest, and you choose to have details of the interest earned passed on to your national tax authority, or you are exempt from the Directive, please select one of the following options.

Exchange of Information

With regard to the implementation of measures in the Isle of Man pertaining to the introduction of a Retention Tax in respect of interest income, please take this as my/our authority NOT to deduct Retention Tax at source. I/We hereby formally instruct and authorise the Bank to adopt the "Exchange of Information" option whereby the Bank will report details of gross interest earned on my/our account(s) to the Bank's tax authority, who will then pass these details on to my/our national tax authority.

Resident in the UK but not Domiciled

With regard to the implementation of measures in the Isle of Man pertaining to the introduction of a Retention Tax in respect of interest income, please be advised that I am/we are resident in the UK but only liable for tax in respect of interest earned in the Isle of Man to the extent that I remit it to the UK. Therefore I wish to claim exemption from the provisions of the Directive.

As evidence of my/our non-UK domiciled status I/we enclose certification of such status from my/our accountant/district Revenue office/lawyer,
OR

As evidence of my/our non-UK domiciled status I/we enclose a copy of my/our signed full UK self assessment tax return including the "Non-residence etc" pages on which I/we have claimed non-domiciled status.

10. Declaration & Signatures

I/We confirm that the information given in this application is correct. I/We hereby request and authorise the Bank to open the account(s) indicated in my/our names, I/we also authorise the Bank to open further accounts in my/our names as we direct.

I/We authorise the Bank to make any enquiries that may be necessary to assist with the opening and/or operation of the account(s).

I/We agree to be bound by the Terms & Conditions for the operation of the account(s) as they apply from time to time, a copy of which has been provided to me, and which I/we confirm that I/we have read.

I/We agree to immediately notify the Bank of any changes to my/our personal details. I/We understand that original or certified copy documents are required to support any changes made to the Account(s) and/or my/our personal details.

Joint Applications only

For any purpose in connection with any such accounts(s), including the withdrawal of monies, we authorise the Bank accept from any one or more of us monies for the credit to the account(s) and to accept the signature of:

either of us all of us together any (please state number) of us

We agree with the Bank and with one another that in the event of the death of any one or more of us any monies outstanding in any account(s) in our joint names shall be payable to or held for the survivor(s) and in the event of the death of the last survivor, for the personal representative(s) of the last survivor.

International Debit Card Applications only

In addition to the Terms and Conditions, I/We agree to be bound by the Debit Card Terms & Conditions as they apply from time to time a copy of which has been provided to me/us and which I/we confirm that I/we have read. In the case of an account held in joint names, we confirm that each of us has authority alone to operate the account described above in accordance with the signing instructions. I/We confirm that I am/we are of full capacity pursuant to the Debit Card Terms and Conditions.

Telephone & Fax Banking Applications only

I/We hereby authorise the Bank to reply to and act on instructions received by facsimile transmission at the Bank's registered office in respect of all or any part of monies and investments held by the Bank on my/our behalf provided that the Bank reasonably believe that the facsimile has been sent by me/us or by a person authorised to give instructions on my/our behalf.

In the event that any facsimile instructions are sent to the Bank I/we confirm that I/we will immediately forward the original documents containing the instructions to the Bank by post. Such action is by way of confirmation only and I/we do not require the Bank to take any action on receipt of the aforesaid original instructions.

I/We confirm that the Bank will not be responsible for any losses, damages, claims, liabilities, costs and expenses suffered or incurred by it directly or indirectly, as a result of actions taken in good faith by the Bank in reliance on instructions received by the Bank by facsimile transmission in respect of monies or investments held by the Bank on my/our behalf.

I/we confirm that the password (as specified in Section 6) will be quoted in all facsimile transmission and I/we confirm that I/we understand and agree that if the password is not quoted, the Bank will not act upon the facsimile instruction.

In consideration of the Bank agreeing to act upon facsimile instructions, I/we (jointly and severally) covenant and undertake to the Bank to indemnify it fully and effectively against any such losses, damages, claims, liabilities, costs and other expenses suffered or incurred by it in relying and acting upon such facsimile instructions.

This indemnity shall continue in full force and effect until such time as arrangements for monies for investments to be held on my/our behalf by the Bank or any associated group or company are terminated.

In connection with any sums of money which may now or at any time hereafter be held on deposit with the Bank, I/we hereby authorise you to honour all instructions by any person, howsoever given, (including but not limited to oral instructions), for repayment of principal or interest from the account(s) to the designated accounts detailed within the application.

Online Banking Applications only

I/We confirm that I/we have received, read and accept and agree to be bound by the Online Banking Service Terms and Conditions.

As regard instructions on my/our account(s), the Bank is hereby authorised to accept instructions for the account(s) in accordance with the signing instructions supplied to the Bank from time to time for the purpose of operating the account(s). I/We acknowledge that instructions to the Bank may be provided in electronic as well as hard copy.

Neither the Bank nor any affiliate or parent entity within the Kaupthing Kaupthing Singer & Friedlander Group will be liable to me/us for any negligence, breach of contract, misrepresentation or otherwise for any loss howsoever caused to me/us (including, without limitation, loss of profit, goodwill, business opportunity, anticipated savings or data) arising from:

- (i) my/our use of the Online Banking Service or any materials or software provided or downloaded from the Bank's website;
- (ii) any computer virus transmitted through the Online Banking Service;
- (iii) my/our inability to use or access the Online Banking Service at anytime and any error in the provision of it;
- (iv) any delay or failure of the transmission or the receipt of any introductions or notification sent through the Online Banking Service;
- (v) any inaccurate information or opinions displayed through the Service or my/our reliance thereon;
- (vi) my/our use of e-mail or other non-secure electronic or instantaneous communications to instruct the Bank (including, with limitation, any delay in the Bank's receipt or confirmation of such a communication, or any interception, or corruption of such a communication and any reasonable delay in acting upon such a communication);
- (vii) my/our use of the Online Banking Service where such use is in contravention of or not in compliance with any law of the jurisdiction in which I/we are resident, domiciled or located.

| | |
|---------------------------|---------------------------|
| Signature (1st Applicant) | Signature (2nd Applicant) |
| Date | Date |
| Signature (3rd Applicant) | Signature (4th Applicant) |
| Date | Date |

Data Protection Notice

The Bank is the data controller of the information that Depositors provide, or which the Bank obtains, through its dealings with Depositors or in relation to Depositors Account(s). Depositor's data may be shared within the Bank, with other companies in the Kaupthing Singer & Friedlander group* and with the Banks respective service providers and agents. Depositor's data may be used for administration, marketing, research, analysis, product development, customer profiling, internal monitoring, fraud and money laundering prevention and customer services. In addition, the Bank may disclose Depositor's data to appropriate regulatory or other competent authorities, to anyone having a legal right to the data and to anyone whom Depositors appoint to administer or operate Depositors Account(s). To help the Bank to make credit decisions about Depositors, to prevent fraud, to check Depositor's identity and to prevent money laundering, the Bank may search the files of credit reference agencies. The Bank and other companies in the Kaupthing Singer & Friedlander group may contact Depositors (by post, telephone, e-mail or otherwise) to let Depositors know about financial and related products or services that may be of interest to Depositors.

Please tick this box if Depositors do not wish to receive such marketing information and return to the Bank at the Bank's normal mailing address. Depositors have a right to ask for a copy of Depositor's information (for which the Bank charge a small fee). This notice forms part of the Bank's Terms & Conditions. If necessary for the above purposes, and in the normal course of business such as outsourced administration, the Bank may transfer Depositor's information to countries that may not provide the same level of data protection as the Isle of Man. If the Bank does make such a transfer, the Bank will put in place a contract to ensure that Depositor's information is adequately protected.

When Depositors give the Bank information about another person, Depositors confirm that they have appointed the Depositor(s) to act for them, to consent to the processing of their personal data, including sensitive personal data, and to the transfer of their information abroad and to receive on their behalf any data protection notices.

By completing and executing the Account Application Form, and returning the same to the Bank, the Depositor(s) will be deemed to have read and understood the Data Protection Notice and provided consent to processing therein.

*a list of companies in the Kaupthing Singer & Friedlander group may be obtained by writing to the Bank at Samuel Harris House, 5-11 St Georges Street, Douglas, Isle of Man, IM99 1SN.



Kaupthing Singer & Friedlander (Isle of Man) Limited

Registered in the Isle of Man No. 3519.

Registered Office Samuel Harris House, 5-11 St Georges Street, Douglas, Isle of Man.

Licensed by the Isle of Man Financial Supervision Commission to conduct Banking and Investment Business.

Authorised & Regulated by the Financial Services Authority for UK Mortgage Business only.

Deposits made with Kaupthing Singer & Friedlander (Isle of Man) Limited are covered by the Depositors Compensation Scheme contained in the Isle of Man Banking Business (Compensation of Depositors) regulations 1991.