



Mr. Clive Maxwell
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Ministry of Business Affairs

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Dear Mr. Maxwell.

Reference is made to the discussions you have had with the Ministry this weekend.

If needed the Icelandic Government will support the Depositors' and Investors' Guarantee Fund in raising the necessary funds, so that the Fund would be able to meet the minimum compensation limits in the event of a failure of Landsbanki and its UK branch.

On behalf of the Minister

Jónína S. Lárusdóttir